

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**October 31, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,326,590.74	\$ 10,326.92	\$ 930,755.26	\$ 6,267,672.92
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,326,590.74</u>	<u>\$ 10,326.92</u>	<u>\$ 930,755.26</u>	<u>\$ 6,267,672.92</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	95,333.82	10,326.92	-	105,660.74
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,051,052.80	-	-	1,051,052.80
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,146,386.62</u>	<u>\$ 10,326.92</u>	<u>\$ -</u>	<u>\$ 1,156,713.54</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	930,755.26	930,755.26
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	199,505.66	-	-	199,505.66
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,444,259.33	-	-	3,444,259.33
Total Fund Balance	<u>\$ 4,180,204.12</u>	<u>\$ -</u>	<u>\$ 930,755.26</u>	<u>\$ 5,110,959.38</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,326,590.74</u></u>	<u><u>\$ 10,326.92</u></u>	<u><u>\$ 930,755.26</u></u>	<u><u>\$ 6,267,672.92</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**October 31, 2023**

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	72,435.66	231,659.37	1,504,496.84	15%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	683,222.18	2,645,693.79	6,727,817.50	39%				%				%
Capital outlay	-	-	-	%				%	57,923.00	232,342.00	617,166.00	38%
Class size reduction	98,731.74	382,140.81	1,114,467.00	34%				%				%
School recognition	-	-	-	%				%				%
Other state revenue	-	-	992,261.50	0%				%				%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	24,393.07	95,069.05	100,000.00	95%				%				%
Local capital improvement tax	-	-	-	%				%				%
Other local revenue	500.00	7,319.00	-	%				%	-	200,000.00	200,000.00	100%
	<b>\$ 806,846.99</b>	<b>\$ 3,130,222.65</b>	<b>\$ 8,934,546.00</b>	<b>35%</b>	<b>\$ 72,435.66</b>	<b>\$ 231,659.37</b>	<b>\$ 1,504,496.84</b>	<b>15%</b>	<b>\$ 57,923.00</b>	<b>\$ 432,342.00</b>	<b>\$ 817,166.00</b>	<b>53%</b>
Instruction	539,880.78	1,515,772.66	6,700,131.00	23%	38,839.61	128,256.19	1,079,182.24	12%				%
Instructional support services	55,302.01	173,910.62	689,470.48	25%	33,596.05	102,449.18	420,319.60	24%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	8,134.47	31,637.65	92,563.00	34%				%				%
SDOC Management Fee	381,424.48	381,424.48	1,144,273.44	33%				%				%
Audit	12,800.00	18,300.00	18,300.00	100%				%				%
School administration	48,305.29	154,162.52	544,958.96	28%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	94,326.13	95,271.50	2,216,724.72	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	2,338.77	5,679.94	-	%				%				%
Central services	-	1,200.00	-	%		954.00	4,995.00	19%				%
Pupil transportation services	762.50	762.50	-	%				%				%
Operation of plant	1,846.00	1,846.00	-	%				%				%
Utilities	33,181.21	91,991.60	343,496.16	27%				%				%
Operations	30,585.76	102,037.51	111,597.73	91%				%				%
Maintenance of plant	13,167.43	25,744.32	70,000.00	37%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 1,127,728.70</b>	<b>\$ 2,504,469.80</b>	<b>\$ 10,947,949.45</b>	<b>23%</b>	<b>\$ 72,435.66</b>	<b>\$ 231,659.37</b>	<b>\$ 1,504,496.84</b>	<b>15%</b>	<b>\$ 94,326.13</b>	<b>\$ 95,271.50</b>	<b>\$ 2,216,724.72</b>	<b>4%</b>
<b>Other Financing Sources (Uses)</b>	<b>(320,881.71)</b>	<b>625,752.85</b>	<b>(2,013,403.45)</b>	<b>-31%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(36,403.13)</b>	<b>337,070.50</b>	<b>(1,399,558.72)</b>	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>\$ (805,873.96)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 805,873.96</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>(320,881.71)</b>	<b>625,752.85</b>	<b>(2,819,277.41)</b>	<b>-22%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(36,403.13)</b>	<b>337,070.50</b>	<b>(593,684.76)</b>	<b>-57%</b>
Fund balances, beginning	4,501,085.83	3,554,451.27	3,554,451.27	100%	-	-	-	%	967,158.39	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>4,501,085.83</b>	<b>3,554,451.27</b>	<b>\$ 3,554,451.27</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 967,158.39</b>	<b>\$ 593,684.76</b>	<b>\$ 593,684.76</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,180,204.12</b>	<b>\$ 4,180,204.12</b>	<b>\$ 735,173.86</b>	<b>569%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 930,755.26</b>	<b>\$ 930,755.26</b>	<b>\$ -</b>	<b>%</b>

<b>Total Governmental Funds</b>				
	<b>Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>%</b>
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	72,435.66	231,659.37	1,504,496.84	15%
<b>STATE SOURCES</b>				
FEFP	683,222.18	2,645,693.79	6,727,817.50	39%
Capital outlay	57,923.00	232,342.00	617,166.00	38%
Class size reduction	98,731.74	382,140.81	1,114,467.00	34%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	24,393.07	95,069.05	100,000.00	95%
Local capital improvement tax	-	-	-	%
Other local revenue	500.00	207,319.00	200,000.00	104%
	<b>\$ 937,205.65</b>	<b>\$ 3,794,224.02</b>	<b>\$ 11,256,208.84</b>	<b>34%</b>
Instruction	578,720.39	1,644,028.85	7,779,313.24	21%
Instructional support services	88,898.06	276,359.80	1,109,790.08	25%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	8,134.47	31,637.65	92,563.00	34%
SDOC Management Fee	381,424.48	381,424.48	1,144,273.44	33%
Audit	12,800.00	18,300.00	18,300.00	100%
School administration	48,305.29	154,162.52	544,958.96	28%
Facilities and acquisition	94,326.13	95,271.50	2,691,254.20	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	2,338.77	5,679.94	-	%
Central services	-	2,154.00	4,995.00	43%
Pupil transportation services	762.50	762.50	-	%
Operation of plant	1,846.00	1,846.00	-	179%
Utilities	33,181.21	91,991.60	343,496.16	27%
Operations	30,585.76	102,037.51	111,597.73	91%
Maintenance of plant	13,167.43	25,744.32	70,000.00	37%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 1,294,490.49</b>	<b>\$ 2,831,400.67</b>	<b>\$ 14,669,171.01</b>	<b>19%</b>
<b>Other Financing Sources (Uses)</b>	<b>(357,284.84)</b>	<b>962,823.35</b>	<b>(3,412,962.17)</b>	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>(357,284.84)</b>	<b>962,823.35</b>	<b>(3,412,962.17)</b>	<b>-28%</b>
Fund balances, beginning	5,468,244.22	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 5,468,244.22</b>	<b>\$ 4,148,136.03</b>	<b>\$ 4,148,136.03</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,110,959.38</b>	<b>\$ 5,110,959.38</b>	<b>\$ 735,173.86</b>	<b>695%</b>